

PRESS RELEASE

**CRESCENT POINT ENERGY CONFIRMS
AUGUST 2010 DIVIDEND**

August 16, 2010 CALGARY, ALBERTA. Crescent Point Energy Corp. ("Crescent Point" or the "Company") confirms that the cash dividend to be paid on September 15, 2010 in respect of August 2010 production, for shareholders of record on August 31, 2010 will be \$0.23 per share. The ex-dividend date is August 27, 2010.

These dividends are designated as "eligible dividends" for Canadian income tax purposes.

Crescent Point is a conventional oil and gas producer with assets strategically focused in properties comprised of high quality, long life, operated, light and medium oil and natural gas reserves.

CRESCENT POINT ENERGY CORP.

Scott Saxberg,
President and Chief Executive Officer

FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY CORP. PLEASE CONTACT:

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Crescent Point shares are traded on the Toronto Stock Exchange under the symbol CPG.

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