



PETROBAKKEN

A PETROBANK COMPANY

PRESS RELEASE

PETROBAKKEN ANNOUNCES WEBCAST DETAILS FOR ANNUAL GENERAL MEETING ON MAY 26, 2010

Calgary, Alberta – May 25, 2010 – PetroBakken Energy Ltd. (“**PetroBakken**” or the “**Company**”) (TSX:PBN), a 58% owned subsidiary of Petrobank Energy and Resources Ltd. (TSX:PBG), is pleased to provide the webcast link for our upcoming annual general meeting of shareholders (the “**Meeting**”), as follows:

<http://w.on24.com/r.htm?e=206731&s=1&k=D10BDB5FD0CA91A945B90D5AF0C0E22E>

PetroBakken’s Meeting will be held on May 26, 2010 at 9:00 a.m. (MST) in the Main Floor Ballroom at the Metropolitan Centre, 333 – 4th Avenue S.W., Calgary, Alberta. The presentation following the formal portion of the Meeting will be available for replay at www.petrobakken.com under the “Investors” section. After the formal business portion of the Meeting and corporate presentation, management of PetroBakken will provide a question and answer period. For those participating by webcast, you are invited to submit questions to PetroBakken at any time during the Meeting, presentation or during the question and answer session by typing your question into a box displayed on the webcast page and clicking on the button “submit”. PetroBakken’s management will endeavour to answer as many questions as possible during the time frame allotted. Before and after the Meeting in the main lobby, management and staff of PetroBakken will be presenting informational displays regarding our operations and activities and we cordially invite all guests to attend.

***PetroBakken Energy Ltd.** is a premier light oil production company combining, high growth, long-life Bakken reserves and production with legacy conventional light oil assets, delivering industry leading operating netbacks, strong cash flows and production growth. PetroBakken is applying leading edge technology to a multi-year inventory of Bakken and Cardium light oil development locations, along with a significant inventory of opportunities in the Horn River and Montney gas resource plays in northeast BC. Our strategy is to deliver accretive production and reserves growth, along with an attractive dividend yield.*

FOR FURTHER INFORMATION PLEASE CONTACT:

John D. Wright, Chairman of the Board and Chief Executive Officer
R. Gregg Smith, President and Chief Operating Officer
Peter D. Scott, Senior Vice President and Chief Financial Officer
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