



**PETROBANK**

STRENGTH IN OUR RESOURCES

**PRESS RELEASE**

**PETROBANK ANNOUNCES WEBCAST DETAILS  
FOR ANNUAL AND SPECIAL MEETING ON MAY 26, 2010**

Calgary, Alberta – May 25, 2010 – Petrobank Energy and Resources Ltd. (“**Petrobank**” or the “**Company**”) (TSX:PBG) is pleased to provide the webcast link for our upcoming annual and special meeting of shareholders (the “**Meeting**”), as follows:

<http://w.on24.com/r.htm?e=206722&s=1&k=94AB1EE032F4EC0D449CFBCD47CFBE0C>

Petrobank’s Meeting will be held Wednesday, May 26, 2010 at 2:00 p.m. (Calgary time) in the Main Ballroom of the Metropolitan Centre, 333 – 4th Avenue S.W., Calgary, Alberta. The presentation following the formal portion of the Meeting will be webcast live and available for replay at [www.petrobank.com](http://www.petrobank.com) under the “Investors” section. After the formal business portion of the Meeting and corporate presentation, management of Petrobank will provide a question and answer period. For those participating by webcast, you are invited to submit questions to Petrobank any time during the Meeting, presentation or during the question and answer session by typing your question into a box displayed on the webcast page and clicking on the button “submit”. Petrobank’s management will endeavour to answer as many questions as possible during the time frame allotted. Before and after the Meeting in the main lobby, management and staff of Petrobank, PetroBakken and Petrominerales will be presenting informational displays regarding our operations and activities and we cordially invite all guests to attend.

***Petrobank Energy and Resources Ltd.** is a Calgary-based oil and natural gas exploration and production company with operations in western Canada and Latin America. The Company operates high-impact projects through three business units and a technology subsidiary. The Canadian Business Unit, operated by Petrobank’s 58% owned TSX-listed subsidiary, PetroBakken Energy Ltd. (TSX:PBN), is a premier light oil production company combining, high growth, long-life Bakken reserves and production with legacy conventional light oil assets, delivering industry leading operating netbacks, strong cash flows and production growth. PetroBakken is applying leading edge technology to a multi-year inventory of Bakken and Cardium light oil development locations, along with a significant inventory of opportunities in the Horn River and Montney gas resource plays in northeast BC. PetroBakken’s strategy is to deliver accretive production and reserves growth, along with an attractive dividend yield. The Latin American Business Unit, operated by Petrobank’s 66% owned TSX listed subsidiary, Petrominerales Ltd. (TSX:PMG), is a Latin America-based exploration and production company producing oil in Colombia with 15 exploration blocks covering a total of 1.9 million acres in the Llanos and Putumayo Basins and five exploration blocks in Peru covering a total of 9.4 million gross (5.2 million net) acres in the Ucayali and Titicaca Basins. Whitesands Insitu Partnership, a partnership between Petrobank and its wholly-owned subsidiary Whitesands Insitu Inc., owns 75 net sections of oil sands leases in Alberta, 36 sections of oil sands licenses in Saskatchewan and operates the Whitesands project which is field-demonstrating Petrobank’s patented THAI™ heavy oil recovery process. THAI™ is an evolutionary in-situ combustion technology for the recovery of bitumen and heavy oil that integrates existing proven technologies and provides the opportunity to create a step change in the development of heavy oil resources globally. THAI™ and CAPRI™ are registered trademarks of Archon Technologies Ltd., a wholly-owned subsidiary of Petrobank.*

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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