

PRESS RELEASE

August 31, 2009

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GLAMIS CLOSES PREVIOUSLY ANNOUNCED SE SASKATCHEWAN ASSET ACQUISITION

CALGARY, ALBERTA (August 31, 2009) Glamis Resources Ltd. ("Glamis") (TSXV:GLM.A and GLM.B) is pleased to announce that it has completed the previously announced acquisition of assets from Bonavista Energy Trust. The effective date of the acquisition was June 1, 2009. Glamis paid consideration, prior to adjustments, of approximately \$91.3 million of cash and 3,947,368 Class A Shares for the assets. Following the completion of the acquisition, Glamis has 232,496,522 Class A Shares and 922,500 Class B Shares issued and outstanding.

Glamis is a uniquely positioned, well-capitalized junior oil and gas company with a proven management team committed to aggressive, cost-effective growth of light oil reserves and production in Saskatchewan and Manitoba. Glamis' Class A Shares and Class B Shares trade on the TSX Venture Exchange under the symbols GLM.A and GLM.B, respectively.

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